

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

APPLICATION FOR HISTORIC PRESERVATION LOAN

Rhode Island Historical Preservation & Heritage Commission

150 Benefit Street
Providence, R. I. 02903
(401) 222-2678
FAX (401) 222-2968
TDD (401) 222-3700

Application # _____
Date Received _____
By _____
Prime Rate _____

Loan funds are requested for: _____ Rehabilitation
 _____ Acquisition

PART I

PROPERTY INFORMATION:

Historic name of property (if applicable):

Name of National Register District in which property is located (if applicable):

Address of the Property: _____

AMOUNT OF LOAN FUNDS REQUESTED: _____ (\$200,000 maximum)

FOR A TERM OF: _____ years (5-year maximum)

Request for special loan terms. The standard loan terms require repayment of principal and interest in quarterly payments amortized over a five year term. For some projects, terms other than standard might be necessary for work to be financially feasible. The Commission is willing to consider special terms, such as a balloon repayment schedule. If you wish to apply for special terms, please use the space provided. (Attach a separate sheet if necessary.)

APPLICANT INFORMATION:

Name(s) of Applicant(s): _____

Address: _____

City/Town _____ State _____ Zip _____

Daytime Telephone _____ Home Phone _____

E-Mail Address: _____

Name(s) of Property Owner(s) (if different from applicant):

Address _____

City/Town _____ State _____ Zip _____

Daytime Telephone _____ Home Phone _____

Please indicate owner's name(s) as they appear on the mortgage deed:

OWNERSHIP STATUS:

- ☐ Private, Individual
- ☐ Private, Corporate
- ☐ Private, Non-Profit
- ☐ Public, Municipal
- ☐ Public, State
- ☐ Other (Explain)

CURRENT PROPERTY USE:

- ☐ Residential (Single Family)
- ☐ Residential (Multi-Family)
- ☐ Commercial
- ☐ Private Non-Profit or Institutional (explain)
- ☐ Governmental (explain)
- ☐ Other (explain)

Will use of property change when project is complete? ☐ Yes ☐ No

What will the new use be? _____

Is the property income-producing? ☐ Yes ☐ No

PART II

PURPOSE OF THE LOAN: (Please attach additional sheets if you need more space)

If you are requesting a REHABILITATION loan:

A. Please briefly answer the following questions:

1. Why is the work needed? _____

2. Have any studies of the building been performed? If so, what were the results? _____

3. Name(s) of architect, contractor and/or consultant:

____ I have not yet selected an architect, consultant or contractor.

4. Is any other work planned or underway which will not be funded by this loan?
If so, explain.

5. Please complete the attached Work Proposal and Cost Sheets. Indicate the estimated cost for each work item. If a loan would fund a portion of a larger project, please describe the TOTAL project, indicating which items would be loan-assisted.

B. Color slides - Provide at least one color slide showing a general view of the property, and include additional color slides to illustrate the property's need for rehabilitation work. Note: Slides (rather than photographs) are required for the application review.

C. The Primary and Secondary Evaluation Criteria are included in the application instructions. Information already on file at the Historical Preservation & Heritage Commission and information you supply in this application will be used to address the evaluation criteria. Please add any information about your project which you want the Commission to consider in evaluating this application.

If you are requesting an ACQUISITION loan:

A. Please briefly answer the following questions:

1. How is the property currently threatened?

2. How will your purchase of the property protect it from these threats?

3. Does the property currently need restoration work?

_____ Yes _____ No

If so, please briefly summarize what restoration work you are proposing to perform.

4. Please complete the attached Work Proposal and Cost Sheets. Indicate the estimated cost for each work item. If a loan would fund a portion of a larger project, please describe the TOTAL project, indicating which items would be loan-assisted.

B. Color slides - Provide at least one color slide showing a general view of the property, and include additional color slides to illustrate the property's need for restoration work. Note: Slides (rather than photographs) are required for the application review.

C. The Primary and Secondary Evaluation Criteria are included in the application instructions. Information already on file at the Historical Preservation & Heritage Commission and information you supply in this application will be used to address the evaluation criteria. Please add any information about your project which you want the Commission to consider in evaluating this application.